#  <br> MONDAY MARCH 241986 

25D


BL sale review



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HOME NEWS

- Government to Britain should chalk up a Channel tunnel win group big guns in all-out war on fraudsters




## Teachers keep up

 strike levy




Difficulties of a simple system


## $\operatorname{coc}_{\rightarrow-\infty}^{C \rightarrow \infty}$

Introducing the new Everest range of Entrance Porches. A whole new look for the front of your home, built with all the expertise you'd expect from the UK's leading manufacturers of doors and windows.

Aluminium or UPVC frames; solid Brazilian mahogary surrounds; toughened safety glass filted as standard... as with all Everest products, everything about these porches is top-notch.

A porch can add tremendously to $=$ your home's looks. These porches will add your name and address here.
Please tell me more about Everest Entrance Porches. $\frac{\text { Name }}{\text { Address }}$ Address
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## Tobacco firms agree to ban on cigarette advertising in cinemas

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## Mortgage rate cut to boost prices

## Rescuer dies in pot-hole

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tem beneath the North Yorlo tem benealh the North York-
shire Dales, one of the most
popolar popnar pot-holing networks
in tie conntry.
He was he first member of
 Refusal by doctor affects thousands



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 and American dociors. But the
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disease. Conmparable lests coveringmost inherited disos-
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Professor John Edwards.
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sippilis would have endured
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test. The Wasserman test was
not a perfect method of detecting every case and Dr
Guselais refusal was because
his discovery

## Sun Alliance announce a most

 rewarding savings plan for three generations.

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course. He was ihe Iorst mimber of
the North Yorkhire Cave
Rescere Orgaination to be
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The organization is one of
his discovery would not give a
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The oxford doctors are pioThe oxford doctors are pio-
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include the new test. Dr Guselllasays that his
method has been avaiable for basic reseanch to eo laborato-
ries in 10 countries but his
hospiat 1 s elhicr committee hospiald s e eltics commites
would not allow him 1 o supply before any syminptoms of Dr Gusella says that his
 Professor Edwards sass "We
are not inexperienced and
many members of the families we are riving io help are.
respopsihle and inteligent Bethell takes airlines to court over fares British Airways' is facing he was sold an open-ended
legaal aclion by Lord Bethell's Eurobudgel retum (current Freedom of the Skies cam- price efl38). When he came to
paign over "monopolistic air
Thetrn from Amsterdam no He alleges that. an illegal Eurobudget seat was available
 airline. prevented him from BA-KLM agreement restrict--
enjoying the bheap
Ea49 early
sever savern than then-Amstinerdam proporion of total seats on
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their goveraments introduced two years ago
Lod Bethell savs that when Be is seeking to have Lord
Bethelfs claim suruck off hut
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none was available. lontead. grounds for that action.

Terror danger 'greater at privatized airports' Britain's aippors will be
moro open to terrorist atrack if
hhey are privaized. airport they are priverizisd attack aif
sat said yevertay
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saide $=$ There is non commithe
nothin in the proposed legistation to ensure the same level of public safetyat
The sell-of will mean that fewer security slaff will be
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sophisticated electronic equip-

Once you ran airpons not
the public good but for profin, then looking after peo

The Lan Socierf called on
the Deppartment of Healht and
Social Secuit mumin criteria on experience
and training fir 10 cal anthority 1 In the year to March 31, ciare 2 quarter of whom were jurenine court proceedings.
The society is ispo reconsidefing its reselection procedure
for the 1.000-stromg parieh
whose membership pas to be renewed erery three years.




40 years of BBC in Russian

## News that Ivan can trust


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## LATELME


and
HOMSHAM (0403) 59009





 Name Bid fuit sman

ABSOLUTELY



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COMPLETE THIS COUPON AND SEND IT TOUS




## Swedish anger over Sellafield puts £100m deal at risk



Council's Euro road guide 'could kill'



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The sigus mpde involve
one saying ${ }^{2}$ give priority
 other saying
overatinge.




School governors: 1
Parents to have bigger voice in ways of teaching Parent governors are the new voice of the consumer in
he education system. Introduced by law in 1980 by the Corservative government. they are to be expanded in
number. by the new Education Bill going through number by the new Education Bill going hrough
Partiament. Lucy Hodges, Educution Correspondent, reports in the first of two articles. Pointical domination by 10 - want to be ramed for fear of


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is to take action.

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intimidated by the system. Some parent goveriors who To

Provincial sales spotlight
A good run for
Alan and Jim
: By Geraldine Norman Sale Roon Correspondent
Alan and Jiin were the tivi He was prepared to bid sagainst
$\begin{aligned} & \text { abo } \\ & \text { abo } \\ & \text { pop } \\ & \text { prie } \\ & \text { pien } \\ & \text { and }\end{aligned}$

## IF YOU WANT TO WIN, YOU HAVE TO BREAK THE RULES.

"WHAT CAR?" BEST ESTATE CAR-RENAULT ESPACE 2000 TSE.
"Renault rewrite the rules of the estate car game, the streamlined, seven seater Espace space-ship taking top honours" - what cartaffiliseg.



WHITICART

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I am not imputing the "fireedom Gighters" would be
motives alall hut some of the too late

Agreement on Bhopal gas leak damages

## Turmoil in Central America Ortega offers to discuss peace with Washington

 gunmen

## Reagan fury at 'scurrilous' attacks

Cairo
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number of suspecks in conne
 Egyt has detained a large
number of suspeces in connec
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atrack on las sraeti Embass attack on I Irracli Embassy
employees but the authorities admit litule progress.
Serday ity officils said yes
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scriptions piven by winesses
had been detained for ques had been detained for ques-
tioning at Cairo iatroot and in
Alexandia. Suez City and Alexandiaa Suez City and
Port Said so far no one has
been formally accused of rhe
 Israeli ripplomat was killed
and three other embassy em-
ployees wounded Officials declined to say
how crany people had been
questioned. but the eroup is


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Pope trial enters final stage


## ol promote tourism.




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Rome and Vienna in which is
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Corder dispute, and israel's
Tourism Minister Mr
Avaham Sharir. was in town

## Spielberg may be the biggest winner

From Ivor Davis, Los Angeles

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 Osarliketimg specialiss spy
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Sakharov filmed in secret by KG G

> Hamburg (AP) - Kremlin sources have reckesed a minute colour film of mo


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## Chirac plans early vote of confidence to test Government's support



Jews say on wanted Nazis list From Christopher Thomas The World Jewish Congress
ctaims ho have found a docut
ment listing Dr Kurt Wald nent listing Dr Kurt Wald heim, former Secretary
General of he United Na-
tions, as a suspected Nazi war
New French Cabinet meets

## A major mortgage breakthrough from the Midland.

\&1,000,000,000 available.

Midland Homeowner Plus takes care of all the ins and outs of a mortgage in one complete package.

It shows we're in the mortgage market in a big way. This year, we're making one billion pounds available for mortgages.

mortgage for example, or 133.20 on $£ 30,000$ mortgage. And it's the same to spread your household bills interestinterest rate for endowment and capital free over a year. and you"ll also have the following:

## 6/OFF

## $1 / 2 \%$ off your mortgage interest rate.

There's $1 / 2 \%$ off our mortgage interest rate for one year That's worth $£ 88.80$ before tax relief on a $£ 20,000$

The Midland Mortgage Certificate agrees your mortgage for the amount stated, provided the property is suitable Whether you're a first time or
experienced house hunter, you'll find it's almost as good as taking cash with you

Quite literally, it shows you mean business.

Yet the mortgage certificate is only part of the package. Arrange a Midland mortgage in March, April or May 1986


Free transfer of your existing mortgage:
If you already have a mortgage with someone else, and find the Homeowner Plus package too good to resist, we won't charge you a penny should you wish to transter it to us.

For fuil details, call into your loca Midland branch, or write to The

When you take out your new Midland mortgage, you'll get a $£ 50$ contribution towards the professional fees involved in buying your house. Free running of your Home Management Account.

Along with your new Midland mortgage, well open for you a Home


## Truman statue blown up in Athens


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## Moscow congress a tough act for Prague to follow












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Halley's Priceless comet nine Polish miles long relic stolen



 The photegraphs also shiow the darkest bodies in our solar sysism. ${ }^{\text {n }}$. Herr Horst Hwe Celler. project direcior for the
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## Violence in Punjab grows worse as Hindus fight back

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Ershad sets new
date for elections Erimition ful


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officials said the date was
changed to
let political parties prepare for the polle, burt the law would not be wi.
before the elections.

## Amritsar events leave a bitter echo

## Sikh violence angers Canada



#  PLUG FOR TOSHIBA 



TOSHIBA INTERNATIONAL
FINANCE (UK) LTD
1985

OSHIBA MEDICAL
SYSTEMS LTD
1981
TOSHIBA CONSUMER


On the 1st January, we opened computers and telephone systems. our sixth company in the UK. Which means we manufacture $\begin{array}{ll}\text { It's called Toshiba Information } & \text { andsupply electric andelectronicequip } \\ \text { Systems. } & \text { ment for the home, for the office, for }\end{array}$ We've set it up to market, distrib- hospitals and for industry. And some of ute and service cur extensive range of these products we export from Britain. Office Automation In Touch with Tomorrow So as you can see, equipment. in me're fully equipped Such as photocopiers, micro (u) E M © L to keep the U


## THE ARTS

Television

Publishing

## Paperback plunge



 recrluse known to the locals as＂a
crackpot Amenican painter who has
never witten more than his name never winten mon
and to the of
William Wharton
When at the age of 53 be publisbed
his first novel． $\begin{aligned} & \text { Birdy } \\ & \text { hhe papertack }\end{aligned}$ hishs were sold for $\$ 500.000$ and the
rigok was made
hit book was made into a film．Stepben
Spielebers is currenty negotiating for
 hooing to persuade Marlon Brando to
play the lead part in Scumbler
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aiving in Pabris - and
Rober Redford has shown interes in Robert Rewo pans in Wharon＇s late
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Pride is published on Thurrsday by
Jonathan Cape（E9．95）．
Concerts


Lynda Ellis is incurable； but shes learning tolive again．
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The Royal Hospital \＆Home for Incurables．

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## In fear of cliché

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Almost every food and drink has been criticised for something at one time or another. It would seem that if it doesn't give you heart disease, it'll give you high blood pressure or even appendicitis.

But now it's generally accepted that there is no food that is harmful when eaten in moderation.

Sugar is no exception.
Now results of 3 years research for the American Government Food and Drug Administration and a British research review "Sugar in Perspective" endorsed by independent experts have been released.

Both agree that consumption of sugar, like many other carbohydrates, can contribute to dental caries.

Hardly earth shattering news.
What may surprise you is that sugar was cleared on all other charges investigated. If you have an open mind about diet and health you'd probably like more detailed information.

Why not contact us at the address below. And then, armed with the facts, you can make up your own mind. $\sum_{\mathrm{BUBEAD}}^{\mathrm{THE}}$

# Whitehall: the system strikes back 




## THE TWO WHO TOOK ON THE MACHINE




"Small victories had been won but Whitehall had
absorbed Raynerism as it had all the other schemes for absorbed Rayinerism as it had all the other schemes for
reform and improving efficiency. In 1985 a report by.
the Efficiency Unit summed savings had been achieved and even then it bad taken
twice as long as expected.
Clive Pontine Whitehall Tragedy and Farce 1986 :


ANIMAL EXPERIMENTS IN MEDICAL RESEARCH YES ${ }^{\text {or }}$ NO


Animal experimentation has made an essential contribution to the control and eradication of serious diseases. Much more requires to be done-this work must continue.



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## cow congfit

 rugh action sue to follas
## The other victims of rape The rape of an Ealing vicar＇s daughter has

 focused attention on the shock an attackD2n＝



6 Perhaps the greatest difficulties lie in the partners＇inability to discuss the event together9


## A school for senses



The British Home at Streatham cares for over 100 incurable people of all ages


## 

 1 Presse Cold endosed my dopation forf Mane：axiutren．


## Your money or your figure？



## See Britain＇s Biggest Office Automation Show

 Orgainising communications effectively
Keeping reoords secure．Chasing slow payers promptly．Getting figures to peopl who need them．Updating stock sheets and price lists．
By integrating these and other office systems．you achieve high productivity－
vital for profitability and staying ahead of he competition．
But where do you find out exactly
what＇s involved？At INFO＇s6 in Olympia＇s
spacious National Hall．from 244 M March
for four dyys．tis
bigger than ever and packed with
see in
artion．
see in action． machines are．See the quality of the new printers－and hear how quiet they can
be．See the new flat screens．Judge how telex is standing up to the competition． Be surprised，pertaps，at what the latest phones can do for your business．
And check how microfilm，copiers and dictating systems are successtully
exploiting computer power．

INFO＇85 is a TOTAL update on fast－
moving office technology．Don＇t miss it． Your INFO ticket will also admit you to Electronic Pre－Press 86 Britain＇s first eve exhibition．You＇ve heard about the new technology thats changing the face of prin OYMPA－LONDON 24－27 MARCH 1986
CuTOUITH Hicke
3tow－rom

COMPLMENTARY TICKET ADMIT TWO FREE




INFORMATION TECHNOLOGY and
OFFICE AUTOMATION EXHIBTION




Simon Tait

## Driven to

## extremes









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## Small beer

 Scois Tory MP Mirchael hirst



Orange red




 Hugh Roberss, was a lithle more
forthcoming HHe was indeed a
member of BCO at onctime as
well as a number of other dis

Whole hog





Hatton's castle






Rod of iron
 techer ar at the Tauranges schoone in Just untearited. "You wiill not ontract. you are not io keep




## A haven for misunderstanding



Richard Ford reports on the new suspicions over extradition of terrorist suspects
from Ireland after the Glenholmes fiasco


## Malcolm Cross calls for new thinking on help for Britain's inner-city blacks'

## When pounds give way to prejudice



 The potential, then, is consid-
erabte, buit the efforn will founder
if it
 most tenacious. Ir is is perthaps the the the
minority youngsters in general
and West Indians in painiculation disadvantaged in a way that is
analogous so physical and mental
disability. Their special needs"
are seca as
 Nothing could be further from
the trunt. The accumulaing re-
search evidence shows that search evidense shows stat young
West Indians and Asians yout
inner city entering YTS schemes

 quality that genuinely provide the
basis for skiled work or employ-
ment as independent crafismen A second assumption is that the
probiemmo flie inner city work-


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## Norwich, where the chances involving an employer with

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powerfil tigure in in international




Anne Sofer
Caring about efficiency


## moreover - - Miles Kington <br> Rara avis and friends

| Hello! (writes Shieepshank, our wandering naturalist). Have you ever noticed that Nature Notes are always about common birds and flowers? Things that we can all see? Well, I thought for a change we'd have a nature colūnn about the very rare stuf that nobody memtions unnil it's threatemed with extinction, and not atways then. $\therefore$ Pride of place this March must go. to. Halleys. ©siprey which comes back only every years A comes back only every y years, A pair are nesting. somewhere Scouland this couste we cant zeli. you where. otherwise yourd al want to go and off wouldn y you? <br> Halley's Oporey is a larize bird sith beauniful brown speckles <br> no. hang on, that's the egg. You'll have to excuse me here because of <br> course l've neverseen the bird and rm working from a reference hlack and white bind. unless of course its. a .hlack and white photograph of a coloured bind You have to remernber that the Yast photo of the bird was taken 76 raphy, was in its infancy, butitits a prent fierie-looking bind, so if you do come across in, don't have a go - send for the police. <br> Anotier piece of exciting news <br> been spoued somewhere in East <br> Anglia. You can't actually look up Hafetmayer's Parroi in a bive <br> reference book, because there is <br> arctually no bird of that name- Hafelmayer is the name of the <br> owner, and he is a well-known <br> meimber of the Jewish community <br> few favourss Apparenomy accord- <br> ing co sightings, the parrop is fine bui Mr Hafemayer is pinin away <br> without him; so I would wielome <br> further reports as soovin as possible. <br> Bachelor Birit has been spotted in <br> The Cotswolds. Even rarer that. Halley's: Osprey because at Ieast <br> yon ger a pair of-ospricys whereas <br> ine Bachelor Bird mioves singly. It kiní preferring rootake an inno- <br> cent comcrace oun for the evenimg then leaving in to have the egses by <br> isselr. in a singecparent nest stua- cion . The Bachelor Bind is heart- | less and frivolous. It stays in London all week and flies out to the country early on Friday to beat the crowds. hs call is a rasp of pleasuree if. yon meet it don't belijeve a word it says. A. small outbreak of Taylor Woodrow Omenids tas ber poodrow Orehids has been re- poried them site of the iniended A444(M) Extension. yellow is known to grow only on the sites of mitended motorways. It motorway plans have been drawn up, as it in some mysterious way it need it: On the other hand, it may unst have been planted overnight One of the most 4 nco <br> all butterilies has been seen during Zhese irst warm days of spring. It's Hafelmayers Butterfly and it doesn' belo East End In was discovered the German of that name, and what is dead straight. Most unusual. Uniforturazely, that's all it can do fly straighin $\boldsymbol{f}$ can'l term rond or bend or:anything; so it just keeps on travelling. It was spoted near 18th and Guildford on the 194. so anyone sailing the Channel right now, keep a look-out for- a botterfly heading sourth. for- a I have just had a phone call he may have spotued Hafelmayer's Parrot and wants to know if it has it has picked say anytring Yes. from Mr Hafelmayer's daily conversation: the main ones are "All right, already", and "How's must meet for lunch". which lives only in men insect so new that it basn't even git's wede yer but in some way whieh to live off:the fat rieh prose of the white and jiny, and are absolutely and tur-ip saiped m a raspberry get. fennel, a nice plate of esg well Good spotting! do just as |
| :---: | :---: |

THE TIMES MONDAY MARCH 241986
THE TIMES MONDAY MARCH 241986

## LETTERS TO THE EDITOR




## A TALE OF TWO CITIES（AND A ROCK）

 The＂colanachronism． often a convenient one The Spanish foreign minister is not
the first to use abuse and he witll get not be the hast Nonetheless，coming ing European the last remainin－in Af
ing，it is a litte rich rica，it is a bittle rich
Those colonies a enclaves of Cumes are the city
surrounded by Morocco on the the North African coast Calling proyoke the red－blooded Spaniard toprotest．They are，
Spaniards insist．．ain integal
part of mrainland Sppin－and part of mainland Spain－a and
have been indec before Mo－ Oin tie other Faidid they are
claimed by King Hzassan of
Morocco Some 19,000 Span：－hardly an ins inhabitants arewhose path to indesped peoplereturn＂to Spain－is
blocked by the governiment inBritain．The reason why the Buropean．COmmunity at the
Rock remains British is that itspeople want in so．Their wishes $\begin{aligned} & \text { start of the year andine recent } \\ & \text { refendum which so clearly }\end{aligned}$$\begin{array}{lll}\text { are cear．Under the } 1969 & \begin{array}{l}\text { referendum which so clearly } \\ \text { confrred the country＇s }\end{array} \\ \text { Gihralar constintion }\end{array}$$\begin{array}{ll}\text { Gihraliar constinution } \text { the } & \text { membership of Nato have } \\ \text { United Kingoom undertook to } \\ \text { helped to erode diffencose }\end{array}$ceded to Britain under the fiag nies above the Rock
Treaty of Utrecht more than should become less relevant270 years ago，remains an isssne The concum of the Gibraltar－the fault of Generail．Franco．Sovéríignty＂cannot enter the
He chena of discussions Neitheit
He closed the frontier betwien
the option of ceding the Rock＇sSpain and Gibraltar in 1969 ，sovereignty then leasing．it
bor far from making the back nor the two－flag，so－called

Reflections on the Budget sh troops are garrisoned in utches The paralle between Gibralkar on the fars side of the
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Anglican record on church care




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## All－rounder



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## Churches as sacred symbols in the secular desert



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Science report
Stripping off ears of corn to cut costs





OBITUARY
MR C. M. JONES
Influential tennis player, coach and analyst
 $\qquad$ Jimmy" Jones as he was



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MISS TOBY ROBINS


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## Village voice

How the poor were made to pay for expert help
Continging his seties fromia village in the Himalayas，Victor
Zorza tells how a trusted leader of the low－caste Harians took
his owi cut when he distributed welfare fuads－even from his
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## Museum faces battle over compensation for flood

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Today＇s event Royal engagements


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## THE TIMES

## The case against Volcker

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## Dutch to cut stake in KLCM

## Opec split as oil price crisis talks continue

The Hapue Reuter）－ majionity slake in the national
airine KLM
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## Controls <br> fOF BES <br> misfire <br> 

## Bank of England poised to sell JMB next month

## Executive Editor Kenneth Fleet <br> How Lawson played the numbers game

## 

 mains unchanged at 3 per cent for all imports．
ihe ability of the oil markets and
political ingenuity
 $\begin{array}{lll}\text { betuer nr worse．This is，obowever，} & \text { not gone up，even though the } \\ \text { virtually the nily Red Book figure } & \text { Chancellir is now counting ona } 5 \text { per } \\ \text { not to have experienced a sea change } & \text { cent increase in the real vnlume of } \\ \text { fined }\end{array}$ $\begin{array}{ll}\text { not to have experienced a sea change } & \begin{array}{l}\text { cent increase in the real vnlume of } \\ \text { since Mr Lawson was last obliget to } \\ \text { fixed investment this year．But wait } \\ \text { open the books．The first purzie to be }\end{array} \\ \text { momenti he was cnuting nn nearly } \\ \text { as large an increase last year，and was }\end{array}$

 $\begin{array}{ll}\text { ear of public financess that is．how the } & \text { 1985，Ihe Treasury＇s estimate was for } \\ \text { Chancellor has simultaneously man－} & \text { a } 4 \text { per cent rise in fixed investment } \\ \text { aged to cut both bormowing and } \\ \text { taxation }\end{array}$ taxation while losing half his revenue $\begin{aligned} & \text { The latest guess is tbat investrent } \\ & \text { rose a mere } 1 \text { per cent In nhe second }\end{aligned}$
from the North Sea

## for $1986-87$ that be made in the 1985 Budget Public spending figures have comedown just enough to iustify that Capital allowances

borrowing target from $£ 7.5$ billion to－A seesaw pattem in investment
£ 7 billion．Not quite all the extra
was expected，following the changes evebilion．Not quite all the extra was expected，following the changes
revenue expected from sales of public in．capital allowanccs
sertor sector assects will be absorbed by
higher spending on public in．capital allowanccs ．that have
encouraged business to cram invest－
ment decisions into the final months
of each financial vear And since the programmes． $\begin{array}{ll}\begin{array}{ll}\text { prote } \\ \text { But the most important shif is that }\end{array} & \begin{array}{l}\text { Treasury still reached its growth } \\ \text { while North Sea revenue forecasss }\end{array} \\ \text { forecat for last year as a whole．it } \\ \text { may seem churlish io argue about the }\end{array}$ have been scaled down by $£ 5.5$
billion，otber receipts bave been
scaled up by about $£ 3$ bill scaled up by about f3 billion．
Part of this increase will be quit painless．Company profits are ex－
pected to jump－rising a further 20 Components．
Again this year，consumers＇extra
spending may make up for business spending may make up for business
caution．But Mr Lawson is sticking
his neck out with an investment
forecast way above the indications in forecast way above the indications in
the Department of Trade and $\begin{array}{ll}\text { excluded．While the rate of corpora－} & \text { the Depantment of Trade and } \\ \text { tion tax is going down，corporate tax } & \text { Industry＇s survey of intentions．and } \\ \text { receipis are expected to go up some } & \text { this helps to explain his determina－}\end{array}$ receipts are expected to oo up some this helps to explain his determina－
13 percent．But the small print of the
tion to get out of the interest－rate
 source of revenue．whicb does not
reflect buoyant income：a 14 per cent Dramatic change More broadly，however，the in－
crease in revenue that hasenabled the Chancellor to sprinkle Budget fresb－
ener over the tax－paying electorate ener over the tax－paying electorate
arises from his forecas of continuing economic growth．The hope that growth topped 3 per cent did not
feature in last year＇s Budgeh，but feature in last year＇s Budgeh urt
emerged in lat November＇Auturnn
Statement：cannily，the Chancellor Statement：cannily，the Chancellor
did not then reveal his new revenue But tbe explanation for these
growth hopes has changed dramati－ cally in four montbs．According
the Treasury，they now look much bener balarnced Exports and invest
ment are both expected to ins fast than consumer expending
The picture credibly reflects a lower pound （against the Europeans，anyway）and
a stonger world one incidentally，in a suronger worldione rate is expected io
which hin inflation
drop clear below the growth of output Treasury now believes that Britain＇s export markets will expand by 5 per strategy，
The simplest signs of tbe times are
often the most revealing In often the most revealing．In the Red
Book．the passage on financial con－ Book，the passage on sinancial con－
ditions used to begin with a disserta－
tion on the monetany aggregates．Last week＇s the monetan baldy y aggregates．Last
he dollinar． In a couple of weeks we are
promised further．and better particu－ ars，as defence counsel would say，of
Mr Lawson＇s revised monelary strat egy．One wonders why he bothers．A－ 15 per cent target for sterling M3 for
one of 4 －8 per cent wwithout under－
mining bis brand－new 35 per mining bis brand－new 3.5 per cent
inflation target can teil the City
Perhaps this reflects his present
tactical advantage，having succeeded ractical advantage，having succeeded
in reversing the latest rise in interest rates without being forced into a
second increase．Or perraps it is simply that we all now understand
the dominance of the exchange rate
in bis thinking．in which case he can In bis thinking in which case he can
still save bis breath．For all is fair in love and the currency markets，
subject on whic no one expects Sarah Hogg


## Oil slide catches Norway out





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## Chancellor outwits the City

 in high-stakes poker game



Substantial profit growth

* Significant improvement in sales - up $21 \%$.
* Substantial profit growth - up $66 \%$ after first allocation of $£ 300,000$ to Employees Profit Share Scheme
* Recommended final dividend 4 p, making total dividend for the year $6 p$ against $3 p$ last year.
* Proposed Rights Issue of 1 for 6 to raise E27.1 million
66We believe that the general outlook for 1086 for retailing is Compable and that our plans for the Home Shopping John Hann, Chairman

| Preliminary Results year ended 31st January 1986 |  |  |
| :---: | :---: | :---: |
|  | 1986 fm | 1985 fm |
| Sales | 266.0 | 219.1 |
| Profit before tax | 16.0 | 9.6 |
| Profit after tax | 12.8 | 9.0 |
| Dividend | 6p | 3p |
| Earnings per share | 28.4p | 20.2p |
| Gratan PLC., Anchor House, Ingleby Road, Bradford, BD99 2XG |  |  |





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## Smaller firms come back into favour

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## Owning Hotels Where People Want To Stay OrWhere They Have ToStay? <br> During the past 10 years,Ladbroke Hotels have become one of the top two hotel chains in Britain.

We've done it by building and buying businesslike hotels that businessmen like.

You'll find us in London, Leeds and Edinburgh, certainly, but we're also in the kind of towns often neglected by the more staid hotel groups.

Wafford, Leyland, Teesside, Huddersfield and Hornchurch all feature on our list. (Just as they do on a lot of executives' itineraries.)

Wherever we are, you'll find a good restaurant, comfortable rooms (our Gold Star rooms are really like mini-suites) and a friendly welcome:

All at the right price for the customer-and for us. (Last year, Ladbroke Hotels contributed $£ 20$ million to Group profits.)

Of course, we do own tourist hotels as well, but we've found that concentrating on the businessman has been good business.

We've recently opened new hotels at Swansea, Livingston and Basingstoke and we're currently building at Manchester Airport and Portsmouth.

In London, we're relaunching the Curzon in Mayfair and the Sherlock Holmes in Baker Street (where else?).

By next winter we'll have invested $£ 15$ million bringing the 22 hotels we bought from Comfort up to Ladbroke standards.

Good news for businessmen, everywhere. Well, almost everywhere.
Ladbroke.The FarFromLeisurelyLeisure Group.

## Tate builds up defences in British Sugar battle





Law Report March 241986 Court of Appeal

## GLC grants illegal beyond abolition

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Ship is 'equipment' under liability Act

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TWEEDSIDE SAWPILLS PLC

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3.600.000 Ordinary Shares of 25 p each at 3.600.000 Ordinary Shares of 25 p cach at
50 p per share payable in full on applicalion EP.G.LIMITED

* BES tax relief complying with new rules.

Experienced managenient by Economic Forestry Group PLC

* Ready supply of standing timber to be acquired.
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In February rising interest rates meant that we had to revise this scheme. However, the new rate of finance was a low $5.9 \%$ p.a. (11.4\% APR) over three years, or $4.9 \%$ p.a. (9.5\% APR) over two years. It proved extremely popular.

So much so that we're now extending it to cover any Capri or Sierra registered between March 1st and March 31st, 1986.

Don't forget that the examples we give in the table are based on the maximum retail price
If you talk to your Ford dealer you could get an even better deal and still use the attractive interest rates quoted above.

| Just take a look at these typical examples of Ford Credit Finance deals. |  |  |
| :---: | :---: | :---: |
| MODEL | $\begin{gathered} \text { SIERRA } \\ \text { 1.8LASER } \end{gathered}$ | $\begin{gathered} \text { CAPRI } \\ \text { 20LASER } \end{gathered}$ |
| APR | 114\% | 114\% |
| Cash Price* | 7253.38 | 7328.44 |
| Initial Payment (minimum 20\%) | 1450.68 | 1465.69 |
| Amount of Credit | 5802.70 | 5862.75 |
| 36 Monthly Instalments of | 189.72 | 191.68 |
| Charge for Credit | 1027.22 | 1037.73 |
| Total Credit Price | 8280.60 | 8366.17 |
| "Maximum retal price as March 1st 1986 <br> excluding detivery, number plates and road fund licence. |  |  |



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THE TIMES MONDAY MARCH 241986

## Temporary Secretaries

Pald Holidays?
Work for Manpower and start eaming your holiday pay now.
Do the ideas of paid holiday entitlement as well as aifract you? Then you should betalking to Manpower, the world's leading temporary help company.
Call us now and start planning your holidays.
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| Own office, IBM typewriter. Salary on scale $£ 6,993-£ 8,092$ inclusive of London Allowance. 33 hour week. 34 days teave including | Please telephone us immediate for an interview on 01-229 19 |





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## ROWING

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TODAYS FIXTURES

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| Scottish second division Stiring Alb v Berwick |

Folkestone selections




## Cutts

## place at Coatbridge

## 



## Leicester selections

## 






LEICESTER




K-Battery charges home for Elsey



## Greenall treble is so close to five-timer


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| Saturday's result |  |
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that

FOOTBALL: ENGLAND FLY OFF TO RUSSIA WITH TWO CASUALTIES BUT NO LAST-MINUTE SNAĠS
Robson enjoys the luxury of a trouble-free departure


## Foster's revenge




## Hearts unstoppable p



Southall create history
 Fult members' Cup




Villa sunk by spirit of fiercest rivals
 ?


## Ballesteros feels the cutting edge



$\frac{\text { BBC } 1}{}$








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8.30 Deininj Chintax)



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## A lulled England caught in storm


#### Abstract

 


International Gulf tournament







TENNIS Navratilova assured of world championship


Bowing
Oxford pull together to earn win
 Venables may be Arsenal bound .

A Senal are or Arsenal are opplimistic Thay


 E - -
Moropracing
Piquet's:
eforta:

## Budd leads women to victory

| From Pat Butcher, Athletics Correspondent, Neichite! |  |  |
| :---: | :---: | :---: |
| ritish ambietics fooked to women for success for a |  | pulled . back |
|  |  |  |
| arded in both | wards that she was wrong not | mustered his forces: |
|  | ${ }^{\text {a }}$ which abheit firmi had been |  |
|  | made greasy by eariy | the |
| the world champiosships | rain. | Et |
|  |  | finishers inside tie frist eeight. |
| slips, England scored a largely |  |  |
| ry in . the |  | team. race, with 45: poims. |
| ce. ${ }^{\text {din }}$ in the team |  |  |
|  |  | wina |
|  | , | - |
|  | 5km cours |  |
|  |  | Dave. Clarke was . best- |
|  |  |  |
|  | joyed theiit first victory in the |  |
| beand Mis budd for the inst | 1974 |  |
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| fietd on the se |  |  |
| ${ }^{\text {lap }}$ They were then victims of a |  |  |
| series of appalling organiza- | with the |  |
|  |  |  |
|  | colleagues hmt paying more |  |
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|  |  |  |
|  | the men's 12 km naze was |  |

## Trutonic

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